

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

In the Name of Allah, The Most Beneficent, The Most Merciful

15th February 2018

FATWA WITH RESPECT TO PHYSICAL GOLD FUND

We the undersigned, members of the Amanie Shariah Supervisory Board, hereby issue this Fatwa for **PHYSICAL GOLD FUND** (hereinafter referred to as “the Fund”).

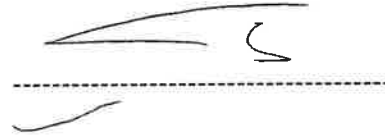
Upon our review of the Fund structure and documentation, we are of the opinion and hereby certify that the Fund is in compliance with the requirements of the glorious Shariah principles and conforms to the Accounting and Auditing Organization for Islamic Financial Institutions (“AAOIFI”) Shariah Standards.

Allah Almighty knows best.

APPROVED BY:

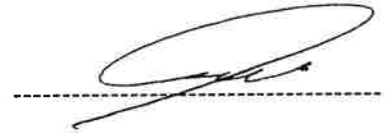
Dr. Mohamed Ali Elgari

Chairman



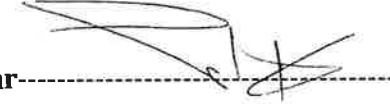
Dr. Muhammad Amin Ali Al-Qattan

Member



Dr. Mohd Daud Bakar

Member



Dr. Osama Al-Dereai

Member

