

In the Name of Allah, The Most Beneficent, The Most Merciful

15 February 2018



FATWA APPROVAL FOR PHYSICAL GOLD FUND ("THE FUND")

We, the Amanie Shariah Supervisory Board ("SSB") have been presented with the Fund structure, Offering Memorandum ("OM") of the Fund and Fund legal documentation.

In relation to this, we have reviewed the Fund structure, OM and legal documentation, attached herewith as Appendix 1, to ensure that the Fund is Shariah compliant.

Pursuant to the review of the above, we, the Amanie SSB, hereby give approval that the Fund complies with the necessary Shariah compliance requirements and conforms to the Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI") Shariah standards.

Allah Almighty knows best.

APPROVED BY:

Dr. Mohamed Ali Elgari
Chairman

Dr. Mohd Daud Bakar
Member

Dr. Muhammad Amin Ali Qattan
Member

Dr. Osama Al Dereai
Member